

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SARATOGA ROYALTY LP
J RITCHIE FIELD
PO BOX 141356
DALLAS TX 75214-1356



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 713095 4078 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	240	250	Lease: 50800 Type: REAL Owner #: 713095
HAWKINS ISD	240	250	Legal: HAWKINS G/U 5-1
WASTE DISPOSAL	240	250	MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000134 Royalty Interest Category: G1 Railroad #: 33093
HB1984: The Appraised value of \$250 in 2025 as compared to \$300 in 2020 is a 16.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	240	0	250
HAWKINS ISD	240	0	250
WASTE DISPOSAL	240	0	250

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	10	90	Lease: 51850	Type: REAL	Owner #: 713095
HAWKINS ISD	C	10	90	Legal: HAWKINS W RODESSA OU #1 TR N/L		
WASTE DISPOSAL	C	10	90	MMGL EAST TEXAS II		
				AB 604 E WIDEMAN SURVEY		
				WELL #1 RRC# 5444		
				.000312 Royalty Interest		
				Category: G1		
				Railroad #: 5444		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$90 in 2025 as compared to \$80 in 2020 is a 12.50% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	80	10		
HAWKINS ISD		10	80	10		
WASTE DISPOSAL		10	80	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		70	80	Lease: 57400	Type: REAL	Owner #: 713095
QUITMAN ISD		70	80	Legal: HUNTER P J S		
HOSPITAL		70	80	ATLAS OPERATING		
WASTE DISPOSAL		70	80	AB 434 ETAL R E NEILL ETAL SUR		
				(WELLS #1-2-3)		
				.007038 Royalty Interest		
				Category: G1		
				Railroad #: 5084		
HB1984: The Appraised value of \$80 in 2025 as compared to \$300 in 2020 is a 73.33% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		70	0	80		
QUITMAN ISD		70	0	80		
HOSPITAL		70	0	80		
WASTE DISPOSAL		70	0	80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		6,390	4,600	Lease: 57600	Type: REAL	Owner #: 713095
QUITMAN ISD		6,390	4,600	Legal: HUNTER-SESSIONS		
HOSPITAL		6,390	4,600	TTK ENERGY		
WASTE DISPOSAL		6,390	4,600	AB 434 R E NEILL SURVEY		
				WELL #1 RRC# 5244		
				.007037 Royalty Interest		
				Category: G1		
				Railroad #: 5244		
HB1984: The Appraised value of \$4,600 in 2025 as compared to \$3,850 in 2020 is a 19.48% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		4,092	0	4,600		
QUITMAN ISD		4,092	0	4,600		
HOSPITAL		4,092	0	4,600		
WASTE DISPOSAL		4,092	0	4,600		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	60 60 60	Lease: 300870 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-11 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (BRACKEN-ZIM BOGER) .006250 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$60 in 2025 as compared to \$60 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	0 0 0	60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	140 140 140	130 130 130	Lease: 300880 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-12 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FARELLA SCOTT-C) .000158 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$130 in 2025 as compared to \$130 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	140 140 140	0 0 0	130 130 130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	220 220 220	200 200 200	Lease: 300950 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-19 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (J H KIRKPATRICK-B W/2) .001192 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$200 in 2025 as compared to \$200 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	220 220 220	0 0 0	200 200 200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	20 20 20	Lease: 301000 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-24 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (LEILA POUNCEY) .001116 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	630 630 630	590 590 590	Lease: 301010 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-25 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (W H PRINCE) .011909 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$590 in 2025 as compared to \$590 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	630 630 630	0 0 0	590 590 590		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	160 160 160	Lease: 301040 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-28 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE) .000062 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$160 in 2025 as compared to \$160 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	0 0 0	160 160 160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	3,810 3,810 3,810 3,810	3,550 3,550 3,550 3,550	Lease: 301170 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-41 MERIT ENERGY CORP AB 41 BREWER SURVEY (TOM JACKSON-A) .001736 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$3,550 in 2025 as compared to \$3,560 in 2020 is a .28% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	3,810 3,810 3,810 3,810	0 0 0 0	3,550 3,550 3,550 3,550		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,800 5,980 6,800 6,800	6,330 5,570 6,330 6,330	Lease: 301180 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-42 MERIT ENERGY CORP AB 41 BREWER SURVEY (TOM JACKSON-D) .001516 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$6,330 in 2025 as compared to \$6,350 in 2020 is a .31% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,800 5,980 6,800 6,800	0 0 0 0	6,330 5,570 6,330 6,330		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301250 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-49 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE-B) .000052 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	210 210 210	190 190 190	Lease: 301290 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-53 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (EMANUEL WARD EST) .001612 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$190 in 2025 as compared to \$190 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	210 210 210	0 0 0	190 190 190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	30 30 30	Lease: 301510 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B3-75 MERIT ENERGY CORP AB 400 A N MCKNIGHT SURVEY (L C GREER) .001711 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	350 350 350	330 330 330	Lease: 301700 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B4-16 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (J H KIRKPATRICK-B W/2) .001192 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$330 in 2025 as compared to \$330 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	350 350 350	0 0 0	330 330 330		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	330 330 330	310 310 310	Lease: 301710 Type: REAL Owner #: 713095 Legal: HAWKINS FLD UN TR B4-17 MERIT ENERGY CORP AB 645 WATSON SURVEY (J H KIRKPATRICK-A) .000931 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$310 in 2025 as compared to \$310 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	330 330 330	0 0 0	310 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL		10 10 10	Lease: 500439 Type: REAL Owner #: 713095 Legal: HAWKINS W RODESSA OU #1 TR I XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444 .000538 Royalty Interest Category: G1 Railroad #: 5444 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	10 10 10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,202	80	16,860		
HAWKINS ISD	13,040	80	12,180		
WASTE DISPOSAL	17,202	80	16,860		
QUITMAN ISD	4,162	0	4,680		
HOSPITAL	4,162	0	4,680		
CITY OF HAWKINS	9,790	0	9,120		